

City of Medicine Lake, Minnesota
 Summary Financial Report
 Receipts and Disbursements: General Fund and Maintenance Reserve
 Years ended December 31, 2020 and 2019

Receipts	2020	2019	Change	
			Amount	Percent
General property taxes	\$ 523,222	\$ 451,535	\$ 71,687	15.9%
Licenses and permits	47,314	23,596	23,718	100.5%
Intergovernmental				
Federal Coronavirus Relief Fund	29,232	-	29,232	0.0%
State of Minnesota, aid to fire departments	13,445	11,095	2,350	0.0%
State of Minnesota, other grants	1,293	-	1,293	
Hennepin County - recycling grant	1,844	1,953	(109)	0.0%
Hennepin County - aid to municipalities	3,342		3,342	0.0%
Metropolitan Council - water infiltration grant	108,392		108,392	0.0%
Charges for services				
General government	2,820	5,336	(2,516)	-
Miscellaneous				
Interest earnings	902	2,215	(1,313)	-59.3%
Donations	1,200	-	1,200	-
Miscellaneous (insurance dividend, fines)	1,589	2,979	(1,390)	-46.7%
Total receipts	\$ 734,595	\$ 498,709	\$ 235,886	47.3%
Disbursements				
General government				
Mayor and Council	\$ 360	\$ 280	\$ 80	28.6%
Administration and finance	12,231	11,262	969	8.6%
Advisory and engineering services	37,491	52,777	(15,286)	-29.0%
Legal counsel	2,555	5,633	(3,078)	-54.6%
City hall	12,160	11,090	1,070	9.6%
Assessor	9,200	8,800	400	4.5%
Elections	3,397	378	3,019	798.7%
Insurance	7,759	7,125	634	8.9%
General government capital outlay	4,311		4,311	-
Other general government	4,955	4,886	69	1.4%
Public Safety				
Police	15,949	15,635	314	2.0%
Fire - current expenditure	80,685	73,068	7,617	10.4%
Fire - capital outlay	8,075	9,079	(1,004)	-11.1%
Building inspector	17,162	20,920	(3,758)	-18.0%
Streets & highways				
Street maintenance	25,269	6,998	18,271	261.1%
Snow removal	3,975	8,423	(4,448)	-52.8%
Street lighting	4,999	5,093	(94)	-1.8%
Sanitation				
Garbage collection, disposal, and recycling	42,167	41,206	961	2.3%
Other sanitation - sewer fees, operating costs	57,974	48,166	9,808	20.4%
Parks, recreation and conservation of resources				
Parks & conservation - current expenditure	25,887	19,425	6,462	33.3%
Parks & conservation - capital outlay	3,190		3,190	
75th Anniversary celebration	-	6,042	(6,042)	-100.0%
Total disbursements	379,751	356,286	20,275	5.7%
Transfers to maintenance reserve	288,392	136,000	152,392	
Total disbursements and transfers to maintenance reserve	\$ 668,143	\$ 492,286	\$ 172,667	
General fund	\$ 89,957	\$ 224,353		
Investments	311,946	111,098		
Maintenance reserve	424,392	136,000		
Total financial resources at December 31	\$ 826,295	\$ 471,451		

Notes:

The complete financial statements may be examined at the City Hall, 10609 South Shore Drive, Medicine Lake, MN

City of Medicine Lake, Minnesota
 Schedule of Payments Issued: Summary by Payee
 For the year ended December 31, 2020

Mayor, council and officers

Garberg, Jack	\$ 120
Halvorsen, Richard	3,600
Hauble, Joshua	1,254
Johnson, Steve	75
Kile, Craig	480
Klar, Chris	3,600
Pauly, Nancy	480
Shaffer, Constance S.	120
Tomczik, Ronald	120

Materials, supplies and services

Active911, Inc.	548
Allied Medical Training	4,293
Bachmans Inc.	731
Bloomington Custom Embroidery	1,446
CenterPoint Energy	2,569
Chestnut Cambronne PA	2,555
Customized Fire Rescue Training Inc.	2,740
Derek Nikko Excavating, Inc.	4,402
ECM Publishers, Inc.	2,380
Ehlers, Inc.	2,000
Emergency Apparatus Maintenance, Inc.	7,777
Emergency Response Solutions	1,229
Flare Heating & Air Conditioning	1,227
FOCUS ENGINEERING	3,851
Fresh Start Wallcovering	3,000
Gopher State Sealcoat, Inc.	4,485
Greenfield Products, LLC	717
Halvorsen, Richard	1,708
Hedberg Supply	1,033
Heim, Chris	998
Henn. Co. Info. Tech Dept.	7,747
Hennepin County Assessor	9,200
Hennepin County Sheriff	15,949
Hoisington	27,965
Holiday Companies	605
Jefferson Fire & Safety	678
K.L.A.R.S. Inc.	32,593
League of Minnesota Cities	564
Lentz, Paul	2,006
Macqueen Emergency	1,893
Metro West Inspection Services, Inc.	12,466
Metro. Council Environmental Services	34,557
Meyer, Joyce	1,257
MN Dept. Of Labor and Industry	1,217

Materials, supplies and services, continued

Neutgens Companies	3,975
Northern States Power Company	6,994
Omann Contracting	6,050
Plymouth, City of	18,704
Prestige Safety LLC	768
Pro Hydro-Testing	880
Randy's Environmental Services	42,168
Rapit Printing	1,758
Reliakor Services, Inc.	4,329
Seamans, Tiffany	1,100
Short Elliott Hendrickson, Inc.	3,587
Slack Painting	7,500
United States Treasury	2,037
W.S. Darley & Co.	2,846
Wiegner, Maureen	895
Xtreme Climbing Tree Service	1,700
All others less than \$500 annually	5,471

Capital outlay

Emergency Response Solutions	8,075
Flagship Recreation	3,190
Flare Heating & Air Conditioning	875
Garberg, Jack	734
AK Consulting	2,702

Other expenditures and special project

Bassett Creek Water Mgt. Commission	3,975
League of MN Cities Ins. Trust	7,759
M.L.F.F.R.A. Special Fund (firefighter pension)	33,445

Total

\$ 379,751

City of Medicine Lake, Minnesota
 General and Maintenance Reserve Funds
 Statement of Cash Receipts, Disbursements, Balances, and Investments
 For the year ended December 31, 2020

	General	Maintenance	Total
Clerk's balance at January 1, 2020	\$ 224,353	\$ 136,000	\$ 360,353
Receipts	733,747		733,747
Sale of investments			-
Disbursements	379,751		379,751
Transfers In		288,392	288,392
Transfers Out	288,392		288,392
Purchase of investments	200,000		200,000
Clerk's balance at December 31, 2020	<u>\$ 89,957</u>	<u>\$ 424,392</u>	<u>\$ 514,349</u>
Investment balance at December 31, 2020	<u>\$ 311,946</u>		

Notes:

The city employs a General fund and a Maintenance Reserve fund

Maintenance Reserve was established and funded in 2019 in anticipation of future road, sewer and other renovations

Sale of investments, if any, represents transfers from money market account

Purchase of investments, if any, represents transfers to money market

City of Medicine Lake, Minnesota
 General Fund
 Statement of Cash Receipts
 For the year ended December 31, 2020

Receipts

Taxes		
General property tax		
Current, delinquent, penalties and interest	\$ 523,222	
		\$ 523,222
Licenses and permits		
Building and road permits	37,407	
Other (liquor, rental license)	9,907	
Total licenses and permits		47,314
Intergovernmental		
Federal Coronavirus Relief	29,232	
State Aid to fire departments	13,445	
State grants and aids, other	1,293	
Hennepin County - recycling grant	1,844	
Hennepin County - aid to municipalities	3,342	
Metropolitan Council - water infiltration grant	108,392	
Total intergovernmental		157,548
Charges for services		
General government (resident services and filing fees)	2,820	
Total charges for services		2,820
Miscellaneous		
Interest earnings	902	
Donations	1,200	
Fines and forfeitures	696	
All other	893	
Total miscellaneous		3,691
Total receipts		\$ 734,595
Other financing sources - sale of investments		
Total receipts and other financing sources		\$ 734,595

Notes:

Sale of investments, if any, represents transfers from savings account

City of Medicine Lake, Minnesota
 General Fund
 Statement of Cash Disbursements
 For the year ended December 31, 2020

Disbursements

General government		
Mayor and Council	\$	360
Administration and finance		12,231
Advisory and engineering services		37,491
Legal counsel		2,555
City hall		12,160
Assessor		9,200
Elections		3,397
Insurance		7,759
General government capital outlay		4,311
Other general government		4,955
Total general government	\$	94,419
Public Safety		
Police		15,949
Fire - current expenditure		80,685
Fire - capital outlay		8,075
Building inspector		17,162
Total public safety		121,871
Streets & highways		
Street maintenance		25,269
Snow removal		3,975
Street lighting		4,999
Total streets & highways		34,243
Sanitation		
Garbage collection and disposal		40,475
Recycling		1,692
Sewer system		23,417
Sewer connection fees - Metro. Environmental Services		34,557
Total sanitation		100,141
Parks, recreation and environment		
Parks - current expenditure		25,887
Parks - capital outlay		3,190
Total parks and recreation		29,077
Total disbursements	\$	379,751
Other financing uses - transfers to maintenance reserve fund	288,392	288,392
Total disbursements and other financing uses		<u>\$ 668,143</u>

Notes:

City of Medicine Lake, Minnesota
 Statements of Accounts Receivable and Accounts Payable
 As of December 31, 2020

<u>Accounts Receivable:</u>	<u>Item and purpose</u>	<u>Amount</u>
Hennepin County Treasurer	Real estate taxes , final settlement 2020	\$ 9,273
		<u>\$ 9,273</u>

<u>Accounts Payable:</u>	<u>Item and purpose</u>	<u>Amount</u>
Bufflehead Web	Web services	\$ 90
CenterPoint Energy	Utilities	496
City of Plymouth	Rental inspections, yard waste site useage	2,957
Emergency Apparatus Maintenance, Inc.	Equipment maintenance	2,080
Fresh Start Wallcovering	Fire department refurbishing	3,000
Halvorsen, Richard	Supplies	411
Heim, Chris	Phone	112
Henn. Co. Info. Tech Dept.	Radio services	647
Hennepin County Sheriff	Patrol services	4,007
Hoisington	Advisory / consulting	1,688
Holiday Companies	Fuel	102
Hoshal, Ted	Supplies	324
K.L.A.R.S. Inc.	Tree removal	4,896
MN Dept. Of Labor and Industry	Building permit surcharge report	52
Neutgens Companies	Snow plowing	2,600
Northern States Power Company	Utilities	624
Rapit Printing	Printing	194
Seamans, Tiffany	Cleaning services	100
Short Elliott Hendrickson, Inc.	Advisory / consulting	13,250
Trophies by Linda	Supplies	103
United States Treasury	Payroll taxes	689
Xtreme Climbing Tree Service	Tree removal	2,600
		<u>\$ 41,024</u>

SCHEDULE 8

City of Medicine Lake, Minnesota
 Statement of Investment Activity - General Fund
 For the year ended December 31, 2020

Investments balance January 1, 2020

Money market		\$ 111,098	
Other		-	
Total investments, beginning		<u> </u>	<u><u>\$ 111,098</u></u>

Purchase of investments and interest earned

Money market	Interest earned	848	
Money market	Transfer from checking account	<u>200,000</u>	
Total purchases of investments			200,848

Sale of investments

Money market	Transfer to checking	<u> </u>	
Total sales of investments			-

Investments balance December 31, 2020

Money market		311,946	
Other		-	
Total investments, ending		<u> </u>	<u><u>\$ 311,946</u></u>

Notes:

Investments include general fund and maintenance reserve

City of Medicine Lake, Minnesota

Listing of Inapplicable Schedules
For the year ended December 31, 2020

The following schedules for the reporting periods included with this report:

Schedule 3 Enterprise Balance Sheet

The City does not have any enterprise funds or operations.

Schedule 4 Enterprise Operating Statement

The City does not have any enterprise funds or operations.

Schedule 5 Enterprise Statement of Changes in Working Capital

The City does not have any enterprise funds or operations.

Schedule 6 Statement of Outstanding Indebtedness

The City has not had any outstanding debt during the reporting period